



Clinton-Macomb Public Library

Fiscal Year 2010-2011 Budget

Approved: August 18, 2010

REVENUE SUMMARY

	FISCAL YEAR 12/1/08 - 11/30/09	PROJECTED 12/1/09 - 11/30/10	PROPOSED 12/1/10 - 11/30/11	PERCENT OF BUDGET
Local Property Taxes	\$5,852,131	\$5,632,800	\$5,113,200	90.5%
State Aid	88,908	55,500	55,500	1.0%
Penal Fines	131,478	154,973	135,000	2.4%
Fines and Fees	243,545	245,000	247,000	4.4%
Interest	44,087	35,000	25,000	0.4%
Undesignated Gifts	3,600	1,000	1,000	0.0%
Designated Gifts	57,927	42,230	42,050	0.7%
Library Cooperative Centralized Purchasing Allocation	37,144	15,500	0	0.0%
Library Store	21,788	20,000	15,000	0.3%
Miscellaneous	15,683	20,000	14,000	0.2%
TOTAL SOURCES OF REVENUE	\$6,496,291	\$6,222,003	\$5,647,750	
Transfer (to)/from Unrestricted Fund Balance Allocations	(262,201)	194,900	288,200	
TOTAL OPERATING REVENUE	\$6,234,090	\$6,416,903	\$5,935,900	

EXPENDITURE SUMMARY

ITEM	FISCAL YEAR 12/1/08 - 11/30/09	PROJECTED 12/1/09 - 11/30/10	PROPOSED 12/1/10 - 11/30/11	PERCENT OF BUDGET	OPERATING
Salaries and Wages	\$2,295,069	\$2,285,100	\$2,264,300	38.1%	47.1%
Employee Benefits	634,161	690,700	521,900	8.8%	10.9%
Professional Development	39,084	42,500	24,100	0.4%	0.5%
Volunteer Recognition	0	3,000	2,900	0.0%	0.1%
Operating Supplies	81,681	84,000	79,900	1.3%	1.7%
Professional Services	103,393	99,700	116,400	2.0%	2.4%
Voice and Data Services	68,123	50,600	51,000	0.9%	1.1%
Tax Refunds			20,000	0.3%	0.4%
Miscellaneous	28,944	33,000	11,000	0.2%	0.2%
Insurance	26,643	30,000	26,100	0.4%	0.5%
Service Contracts	64,947	63,300	71,500	1.2%	1.5%
Facilities Maintenance	298,423	335,300	317,400	5.3%	6.6%
Utilities	228,037	240,500	242,000	4.1%	5.0%
Rent	313,672	329,300	331,000	5.6%	6.9%
Programs	38,645	32,600	38,200	0.6%	0.8%
Publicity	66,587	68,400	55,600	0.9%	1.2%

EXPENDITURE SUMMARY

ITEM	FISCAL YEAR 12/1/08 - 11/30/09	PROJECTED 12/1/09 - 11/30/10	PROPOSED 12/1/10 - 11/30/11	PERCENT OF BUDGET	OPERATING
Special Projects	0	0	0	0.0%	0.0%
Debt Service	1,131,118	1,114,200	1,092,500	18.4%	
Contingency	0	30,000	0	0.0%	0.0%
Capital Outlay	154,802	167,600	129,700	2.2%	2.7%
Materials	647,279	702,700	525,900	8.9%	10.9%
Library Store Expenses	12,332	14,500	14,500	0.2%	0.3%
TOTAL EXPENDITURES	\$6,232,940	\$6,417,000	\$5,935,900		

DEBT RETIREMENT FUND

REVENUES:

Transfers from General Fund	\$1,129,324
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EXPENDITURES:

Principal repayments due April 1:	
2002 bonds	\$500,000
2006 refunding bonds	0
Interest due April 1:	
2002 bonds	99,750
2006 refunding bonds	199,809
Interest due October 1:	
2002 bonds	88,750
2006 refunding bonds	199,809
Total principal and interest:	1,088,118
Agent fees	1,000
Escrow agent annual administrative fee	338
Total fees:	1,338
Bond cost amortization	2,987
Total Expenditures	\$1,092,442

Fund balance Debt Service Leveling Allocation:

Anticipated 12/1/09 balance	\$57,806
2008-09 transfer to/(from)	36,882
Anticipated 12/1/11 balance	\$94,688