



Clinton-Macomb Public Library

Fiscal Year 2011-2012 Budget

Approved: August 17, 2011

REVENUE SUMMARY

	FISCAL YEAR 12/1/09 - 11/30/10	PROJECTED 12/1/10 - 11/30/11	PROPOSED 12/1/11 - 11/30/12	PERCENT OF BUDGET
Local Property Taxes	\$5,644,851	\$5,113,200	\$4,820,400	86.5%
State Aid	55,836	67,500	75,400	1.4%
Penal Fines	154,974	125,114	130,000	2.3%
Fines and Fees	260,245	250,000	255,000	4.6%
Rent Income	0	40,000	61,600	1.1%
Contract Income	0	184,100	142,800	2.6%
Interest	18,483	15,000	15,000	0.3%
Undesignated Gifts	1,153	1,000	1,000	0.0%
Designated Gifts	43,620	45,000	44,550	0.8%
Library Cooperative Centralized Purchasing Allocation	15,208	15,000	15,000	0.3%
Library Store	21,574	20,000	0	0.0%
Miscellaneous	46,625	14,000	14,000	0.3%
TOTAL SOURCES OF REVENUE	\$6,262,569	\$5,889,914	\$5,574,750	
Transfer (to)/from Unrestricted Fund Balance Allocations	(10,773)	155,785	305,800	
TOTAL OPERATING REVENUE	\$6,251,796	\$6,045,699	\$5,880,500	

EXPENDITURE SUMMARY

ITEM	FISCAL YEAR 12/1/09 - 11/30/10	PROJECTED 12/1/10 - 11/30/11	PROPOSED 12/1/11 - 11/30/12	PERCENT OF BUDGET	PERCENT OF OPERATING
Salaries and Wages	\$2,277,912	\$2,230,900	\$2,210,600	37.6%	46.8%
Employee Benefits	666,532	498,800	505,200	8.6%	10.7%
Professional Development	40,547	31,000	27,900	0.5%	0.6%
Volunteer Recognition		2,900	2,900	0.0%	0.1%
Operating Supplies	72,583	75,400	74,900	1.3%	1.6%
Professional Services	87,250	127,300	133,300	2.3%	2.8%
Voice and Data Services	59,016	53,000	47,600	0.8%	1.0%
Tax Refunds	18,130	50,000	25,000	0.4%	0.5%
Miscellaneous	29,051	14,600	14,600	0.2%	0.3%
Insurance	25,829	28,300	28,100	0.5%	0.6%
Service Contracts	67,292	71,500	80,000	1.4%	1.7%
Facilities Maintenance	265,379	303,500	293,700	5.0%	6.2%
Utilities	226,040	244,000	242,000	4.1%	5.1%
Rent	334,153	214,300	112,500	1.9%	2.4%
Programs	36,814	38,200	37,700	0.6%	0.8%

EXPENDITURE SUMMARY

ITEM	FISCAL YEAR 12/1/09 - 11/30/10	PROJECTED 12/1/10 - 11/30/11	PROPOSED 12/1/11 - 11/30/12	PERCENT OF BUDGET	OPERATING
Publicity	67,015	55,600	56,100	1.0%	1.2%
Special Projects	0	0	0	0.0%	0.0%
Debt Service	1,110,397	1,092,300	1,253,600	21.3%	
Contingency	0	0	0	0.0%	0.0%
Capital Outlay	202,640	197,600	106,200	1.8%	2.2%
Materials	652,879	525,900	530,100	9.0%	11.2%
Library Store Expenses	12,337	6,500	0	0.0%	0.0%
MLBPH @ CMPL Expenses <i>(w/o overhead)</i>	0	184,170	98,500	1.7%	2.1%
TOTAL EXPENDITURES	\$6,251,796	\$6,045,770	\$5,880,500		

DEBT RETIREMENT FUND - MAIN

REVENUES:

Transfers from General Fund	\$1,158,592
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EXPENDITURES:

Principal repayments due April 1:

2006 refunding bonds	\$20,000
2010 refunding bonds	655,000

Interest due April 1:

2006 refunding bonds	199,809
2010 refunding bonds	43,288

Interest due October 1:

2006 refunding bonds	199,434
2010 refunding bonds	36,738

Total principal and interest:	1,154,268
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Agent fees	1,000
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Escrow agent annual administrative fee	338
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Total fees:	1,338
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Bond cost amortization	2,987
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Total Expenditures	\$1,158,592
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DEBT RETIREMENT FUND - NORTH

REVENUES:

Transfers from General Fund	\$94,921
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EXPENDITURES:

Principal repayments due April 1:	
2011 installment purchase contract	\$20,000
Interest due April 1:	
2011 installment purchase contract	37,730
Interest due October 1:	
2011 installment purchase contract	37,191
Total principal and interest:	94,921
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Total Expenditures	\$94,921
